

PUN Index GME

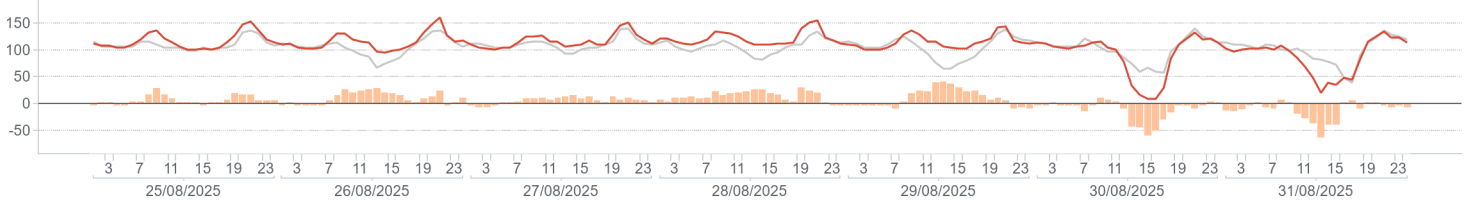
	Average (€/MWh)	Change (€/MWh)	Change (%)
Baseload	109,82	3,77	3,6%
Peak	117,94	15,91	15,6%
Off-peak	105,32	-2,98	-2,7%
Hourly maximum	161,33		
Hourly minimum	10,00		

Volumes

		MWh	Average (MWh)	Change (%)
Total supply	National	8.628.797	51.362	-3,9%
	Foreign	994.769	5.921	7,0%
	Total	9.623.567	57.283	-2,9%
Sales	National	4.532.625	26.980	9,6%
	Foreign	977.582	5.819	7,9%
	Total	5.510.206	32.799	9,3%
Purchases	National	5.411.201	32.210	9,5%
	Foreign	99.005	589	-1,4%
	Total	5.510.206	32.799	9,3%

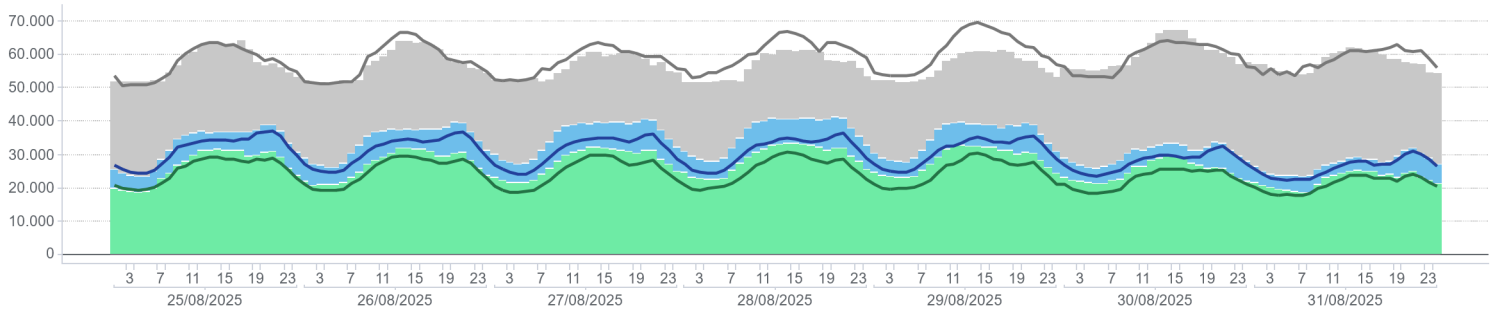
PUN Index GME (€/MWh)

Hourly price previous week Price delta



Volumes Supplied, Sold and Purchased (MWh)

Volume unsold Off-IPEX Sales On-IPEX Sales On-IPEX Sales - prev. week Off-IPEX Sales - prev. week Volume unsold prev. week



Electricity Supply

	MWh	Change (%)	Structure
IPEX	4.420.303	8,7%	80,2%
Market participants	2.884.423	12,2%	52,3%
GSE	574.264	-5,0%	10,4%
Foreign zones	961.616	8,1%	17,5%
Balance of PCE schedules	0		0,0%
PCE (including MTE)	1.089.904	11,6%	19,8%
Foreign zones	15.966	0,0%	0,3%
National zones	1.073.938	11,8%	19,5%
Balance of PCE schedules	0		0,0%
VOLUMES SOLD	5.510.206	9,3%	100,0%
VOLUMES UNSOLD	4.113.360	-15,5%	
TOTAL SUPPLY	9.623.567	-2,9%	

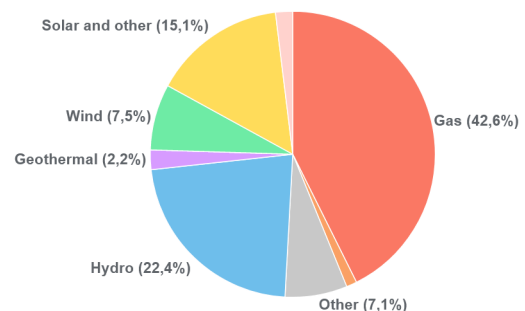
Electricity Demand

	MWh	Change (%)	Structure
IPEX	4.420.303	8,7%	80,2%
Acquirente Unico	62.345	29,9%	1,1%
Other market participants	3.431.759	9,2%	62,3%
Pumped-storage plants	42.885	47,6%	0,8%
Foreign zones	99.004	-1,4%	1,8%
Balance of PCE schedules	784.310	5,3%	14,2%
PCE (including MTE)	1.089.904	11,6%	19,8%
Foreign zones	0		0,0%
Acquirente Unico - National zones	53.400	0,0%	1,0%
Other participants - National zones	1.820.813	9,1%	33,0%
Balance of PCE schedules	-784.310	5,3%	-14,2%
VOLUMES PURCHASED	5.510.206	9,3%	100,0%
VOLUMES UNPURCHASED	514.579	0,2%	
TOTAL DEMAND	6.024.785	8,4%	

Volumes Sold by Source

	Total (MWh)	Average (MWh)	Change (MWh)	Change (%)
Conventional	2.305.791	13.725	2.419	21,4%
Gas	1.931.951	11.500	2.425	26,7%
Coal	54.072	322	-16	-4,6%
Other	319.769	1.903	9	0,5%
Renewable	2.138.750	12.731	-252	-1,9%
Hydro	1.015.276	6.043	192	3,3%
Geothermal	100.412	598	0	0,0%
Wind	338.425	2.014	-233	-10,4%
Solar and other	684.638	4.075	-211	-4,9%
Pumped storage	88.083	524	193	58,1%
Total	4.532.625	26.980	2.359	9,6%

Volumes Sold by Source



Zonal price

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload		108,19	3,9%	113,50	4,8%	113,50	4,8%	113,50	5,0%	113,50	5,0%	114,31	4,7%	83,89	-19,3%
	Peak	119,59	17,7%	121,33	17,8%	121,33	17,8%	121,33	18,2%	121,33	18,2%	122,15	18,4%	42,24	-55,7%
	Off-peak	101,86	-3,4%	109,15	-1,9%	109,15	-1,9%	109,15	-1,9%	109,15	-1,9%	109,95	-2,2%	107,02	-1,6%
Hourly maximum		146,54		188,77		188,77		188,77		188,77		188,77		188,77	
Hourly minimum		10,00		10,00		10,00		10,00		10,00		10,00		0,00	

Zonal volumes

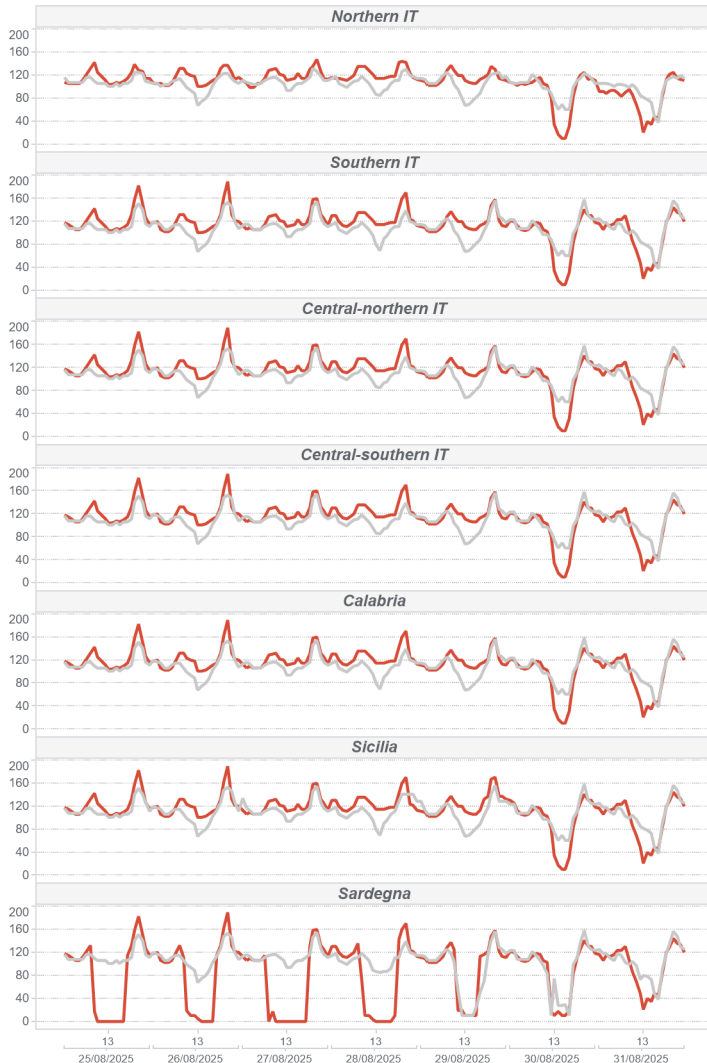
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Total supply	Total	4.478.117	-176.902	373.474	2.080	1.246.502	-29.067	1.023.756	-81.613	642.203	-25.643	549.446	-3.797	315.299	-39.404
Sales	Total	2.310.353	326.095	297.899	18.807	565.659	42.478	522.273	-6.010	350.513	22.534	236.247	16.506	249.681	-24.033
Purchase	Total	2.891.168	342.485	466.657	30.446	1.000.416	61.822	373.172	15.391	128.264	-1.116	358.583	7.329	192.941	13.120
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Total supply	Average	26.655	-3,8%	2.223	0,6%	7.420	-2,3%	6.094	-7,4%	3.823	-3,8%	3.271	-0,7%	1.877	-11,1%
Sales	Average	13.752	16,4%	1.773	6,7%	3.367	8,1%	3.109	-1,1%	2.086	6,9%	1.406	7,5%	1.486	-8,8%
Purchase	Average	17.209	13,4%	2.778	7,0%	5.955	6,6%	2.221	4,3%	763	-0,9%	2.134	2,1%	1.148	7,3%

Volumes sold by Source. Hourly Average

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Conventional		6.962	28,2%	713	19,7%	1.601	29,5%	1.339	14,4%	1.642	10,0%	570	30,4%	899	-4,8%
	Gas	6.050	34,5%	613	25,3%	1.350	34,0%	1.100	20,7%	1.505	11,2%	366	24,8%	515	-1,5%
	Coal	-	-	-	-	-	-	-	-	-	-	-	-	322	-4,6%
	Other	911	-2,3%	100	-6,2%	251	9,5%	240	-7,8%	137	-1,8%	204	41,9%	62	-25,9%
Renewable		6.342	3,5%	1.060	-0,5%	1.706	-5,8%	1.769	-10,4%	445	-3,3%	836	-4,0%	571	-15,5%
	Hydro	4.256	6,9%	192	-0,5%	590	-3,5%	538	-3,2%	157	-4,8%	205	-5,3%	105	-17,9%
	Geothermal	-	-	598	0,0%	-	-	-	-	-	-	-	-	-	-
	Wind	22	43,6%	25	52,2%	351	-11,1%	853	-15,1%	202	-0,6%	363	-0,4%	198	-20,1%
Solar and other		2.064	-3,0%	245	-4,9%	765	-4,9%	379	-8,3%	86	-6,6%	268	-7,5%	268	-10,6%
Pumped storage		448	75,5%	-	-	60	-10,0%	-	-	-	-	0	-	16	68,5%
Total		13.752	16,4%	1.773	6,7%	3.367	8,1%	3.109	-1,1%	2.086	6,9%	1.406	7,5%	1.486	-8,8%

Zonal Price (€/MWh)

● Hourly price ● previous week



Zonal Volumes (MWh)

■ Sales ■ Purchases ■ Offers ■ Flow

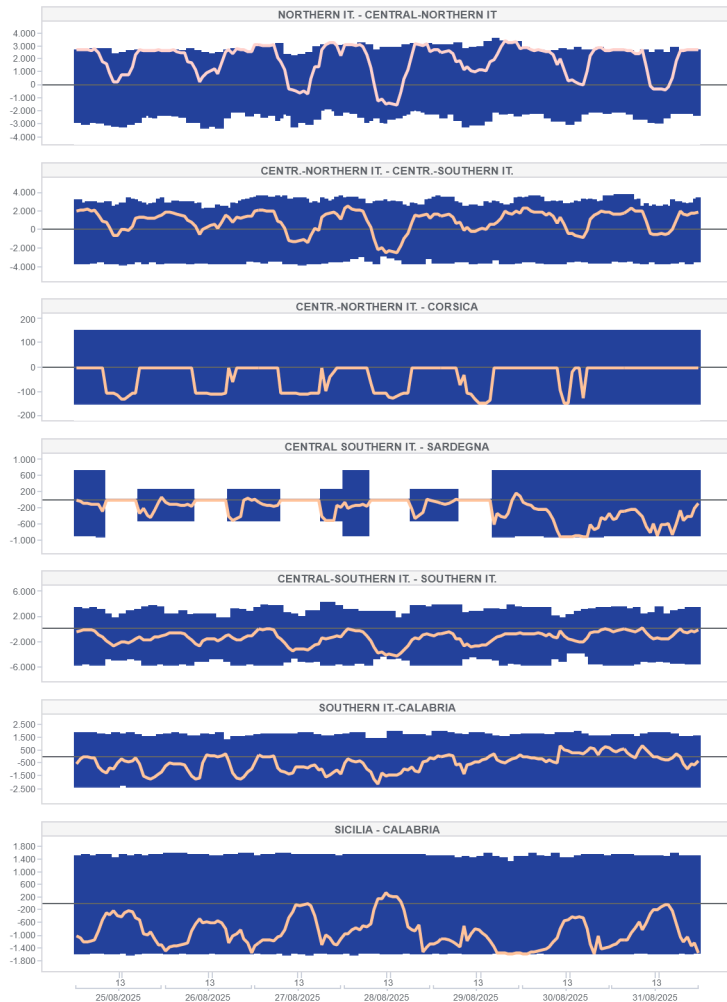


Transmissions

		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Week. n.34	Week. n.35	Week. n.34	Week. n.35	Week. n.34	Week. n.35	Week. n.34	Week. n.35
France - Northern It.	FRAN-NORD	0.0%	0.0%	0	0	0	0		
	NORD-FRAN			0	0	0	0		
	SVIZ-NORD	100.0%	100.0%	2.897	2.544	2.489	2.130	85.9%	83.8%
Switzerland - Northern It.	NORD-SVIZ			2.611	2.735	0	0	0.0%	0.0%
	AUST-NORD	0.0%	0.0%	0	0	0	0		
Austria - Northern It.	NORD-AUST			0	0	0	0		
	CSUD-MONT	40.5%	21.4%	1.058	989	199	172	7.6%	3.7%
Montenegro - Central Southern It.	MONT-CSUD	59.5%	78.0%	572	623	184	231	19.1%	28.9%
	SLOV-NORD	0.0%	0.0%	0	0	0	0		
Slovenia - Northern It.	NORD-SLOV			0	0	0	0		
	GREC-SUD	0.0%	0.0%	25	25	0	0	0.0%	0.0%
Greece - Southern It.	SUD-GREC			25	25	0	0	0.0%	0.0%
		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.34	Week. n.35	Week. n.34	Week. n.35	Week. n.34	Week. n.35	Week. n.34	Week. n.35
Centr.-Northern It. - Centr.-Southern It.	CNOR-CSUD	76.2%	77.4%	2.915	3.124	1.342	1.423	0.0%	0.0%
	CSUD-CNOR	23.8%	22.6%	3.602	3.557	1.203	886	0.0%	0.0%
	NORD-CNOR	88.1%	88.7%	2.865	2.841	2.037	2.195	33.3%	36.9%
Northern It. - Central-Northern It.	CNOR-NORD	11.9%	11.3%	2.867	2.547	1.175	683	0.0%	0.0%
	CNOR-CORS			136	150	0	0	0.0%	0.0%
Central-Northern It. - Corsica	CORS-CNOR	16.7%	35.1%	136	150	99	102	0.0%	0.0%
	CSUD-SARD	5.4%	6.5%	720	538	55	41	0.0%	29.2%
Centro Sud - Sardegna	SARD-CSUD	94.6%	64.3%	887	727	486	339	16.7%	35.1%
	CSUD-SUD	8.3%	3.6%	3.231	3.055	167	94	0.0%	0.0%
Centro Sud - Sud	SUD-CSUD	91.7%	96.4%	5.316	5.282	1.380	1.381	1.8%	0.0%
	CORS-SARD	0.0%	0.0%	150	150	0	0	14.3%	
Corsica - Sardegna	SARD-CORS	85.7%	100.0%	150	150	65	77	27.4%	29.2%
	SUD-CALA	29.2%	28.0%	1.722	1.760	206	299	0.0%	0.0%
Southern It.-Calabria	CALA-SUD	70.8%	72.0%	2.309	2.348	419	729	0.0%	0.0%
	SICI-CALA	3.0%	4.2%	1.544	1.536	114	201	0.0%	0.0%
Sicilia - Calabria	CALA-SICI	97.0%	95.8%	1.578	1.577	978	929	8.9%	6.5%
	SICI-MALT	100.0%	100.0%	225	225	163	154	9.5%	8.3%
Sicilia - Malta	MALT-SICI	0.0%	0.0%	225	225	0	0		
	COAC-SARD	0.0%	0.0%	18	18	0	0		
Sardegna - Corsica AC	SARD-COAC	100.0%	100.0%	91	91	47	45	0.0%	0.0%
		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.34	Week. n.35	Week. n.34	Week. n.35	Week. n.34	Week. n.35	Week. n.34	Week. n.35
Southern It.-Grecia Coupling	SUD-XGRE					0	0	100.0%	100.0%
	XGRE-SUD	0.0%	0.0%			0	0	100.0%	100.0%
	NORD-COUP			10.000	10.000	0	0	0.0%	0.0%
IT Coupling - Northern It.	COUP-NORD	100.0%	100.0%	10.000	10.000	2.525	3.196	0.0%	0.0%
	COUP-XAUS	19.0%	15.5%	147	111	137	110	16.7%	13.1%
Coupling - Austria Coupling	XAUS-COUP	80.4%	84.5%	322	248	301	239	63.1%	81.0%
	COUP-XFRA		2.4%	1.935	1.949	0	127	0.0%	0.0%
Coupling - France Coupling	XFRA-COUP	100.0%	97.6%	2.291	2.898	2.133	2.866	83.9%	94.6%
	COUP-BSP	21.4%	19.0%	632	612	400	456	6.5%	14.3%
Coupling - Slovenia Coupling	BSP-COUP	76.2%	79.8%	369	383	345	381	58.3%	75.0%

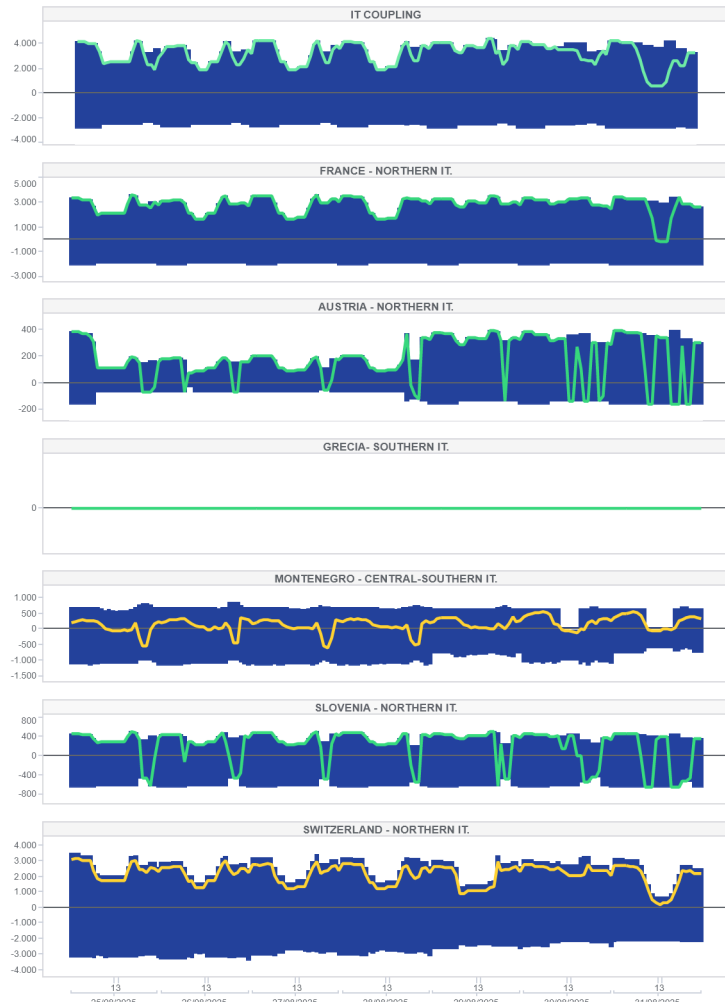
National transmissions (MWh)

Import Limit Export Limit Flow



Foreign transmissions (MWh)

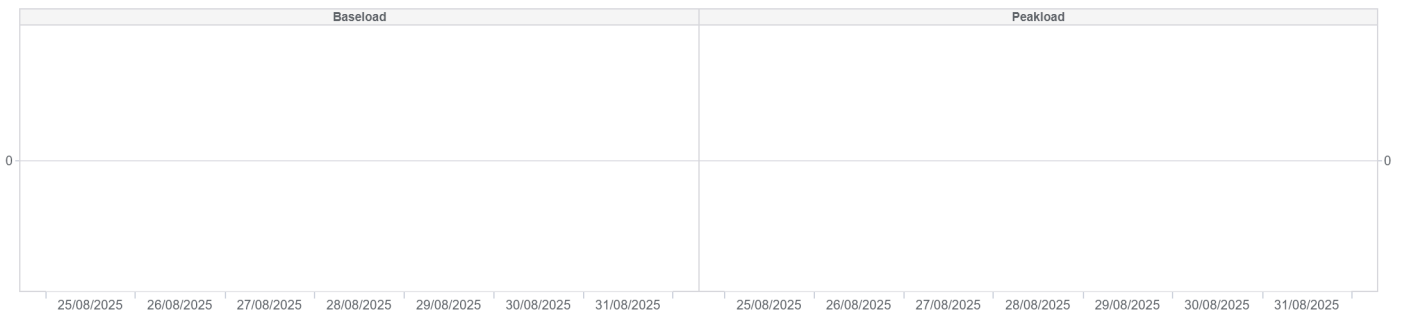
Net Import Net Import Explicit Auction Export Limit Import Limit



MPEG

Products	Minimum price (cent. €/MWh)	Maximum price (cent. €/MWh)	Average price (cent. €/MWh)	Volumes (MW)	Volumes (MWh)	Open position (MW)	Open position (MWh)
Baseload	25/08/2025						
	26/08/2025						
	27/08/2025						
	28/08/2025						
	29/08/2025						
	30/08/2025						
	31/08/2025						
Peakload	25/08/2025						
	26/08/2025						
	27/08/2025						
	28/08/2025						
TOTALE							

Volumes Average price



MTE

	Minimum price (€/MWh)	Maximum price (€/MWh)	Control price (€/MWh)	Control price (change)	Trades	Volumes (MWh)	Volumes (MW)	Volumes OTC (MW)	Volumes OTC (MWh)	Volumes (change)	Open position (MW)	Open position (MWh)
Baseload	BL-M-2025-09		116,89	0,0%		0,0	0,0	0,0	0,0	-100%	183	131.760
	BL-M-2025-10		118,74	0,0%		0,0	0,0	0,0	0,0		4	2.980
	BL-M-2025-11		111,87	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-M-2025-12		112,91			0,0	0,0	0,0	0,0		0	0
	BL-Q-2025-04		114,54	-4,4%		0,0	0,0	0,0	0,0	-100%	29	64.061
	BL-Q-2026-01		121,10	0,0%		0,0	0,0	0,0	0,0		2	4.318
	BL-Q-2026-02		95,83	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Q-2026-03		108,46	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Y-2026		109,18	0,0%		0,0	0,0	0,0	0,0		13	113.880
	PL-M-2025-09		116,53	0,0%		0,0	0,0	0,0	0,0		50	13.200
Peakload	PL-M-2025-10		117,86	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-M-2025-11		122,82	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-M-2025-12		126,13			0,0	0,0	0,0	0,0		0	0
	PL-Q-2025-04		122,24	-5,6%		0,0	0,0	0,0	0,0		50	39.600
	PL-Q-2026-01		125,38	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-02		98,97	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-03		112,38	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Y-2026		116,08	0,0%		0,0	0,0	0,0	0,0		0	0

PCE

	Registered transaction(MWh)	% change	Structure
Baseload	671.801	-0,9%	15,6%
Peak	2.370	0,0%	0,1%
Non Standard	3.581.658	3,1%	83,0%
Bilateral	4.255.829	2,4%	98,6%
MTE	58.440	0,0%	1,4%
Total PCE	4.314.269	2,4%	100,0%
Net position	2.763.792	3,7%	64,1%

Programs

Schedules	Injection (MWh)	Injection (change)	Withdrawal (MWh)	Withdrawal (change)
Requested	1.396.013	5,6%	1.874.218	8,8%
Rejected	306.110	-11,3%	5	30,6%
Registered	1.089.904	11,6%	1.874.213	8,8%
Scheduled deviation	1.673.889	-0,9%	889.579	-5,8%
Balance of schedules	0		784.310	

Weekly Trend

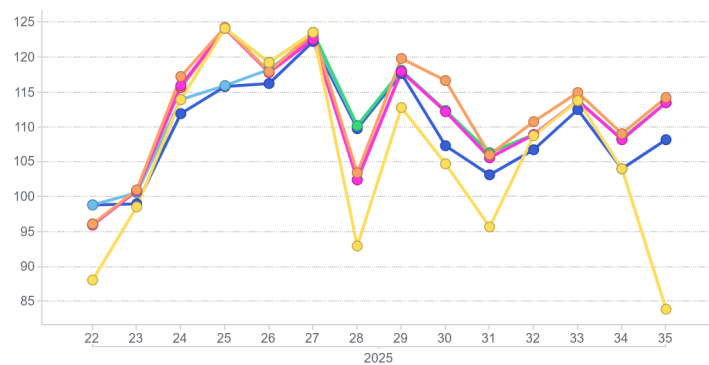
MGP - PUN Index GME (€/MWh)

● Baseload ● Peak ● Off-peak



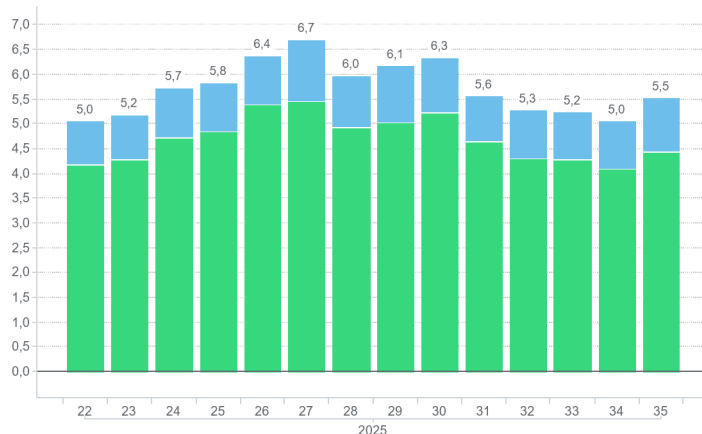
MGP - Zonal Price (€/MWh)

● Northern IT ● Central-northern IT ● Central-southern IT ● Southern IT ● Calabria ● Sicilia ● Sardegna



MGP - Volumes (TWh)

■ Off-IPEX ■ On-IPEX

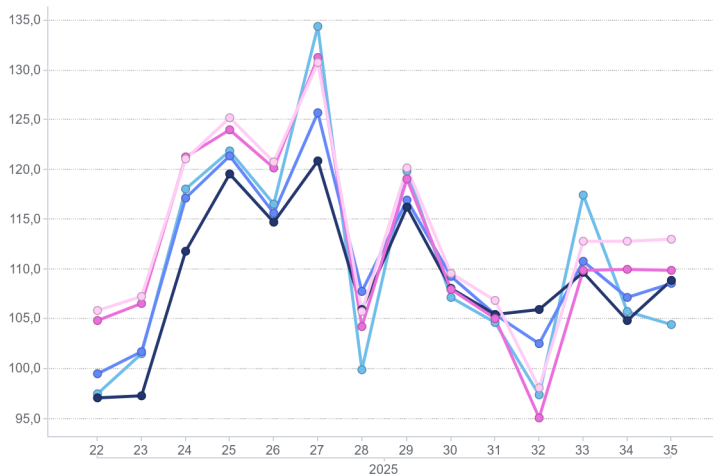


MGP - Liquidity (%)



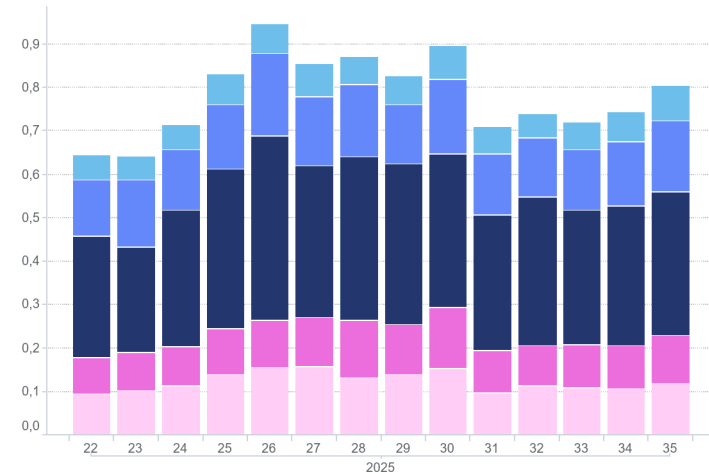
Intra-Day Market (MI) - Prices (€/MWh)

● MI3 ● MI2 ● MI1 ● XBID-PT15 ● XBID-PT60



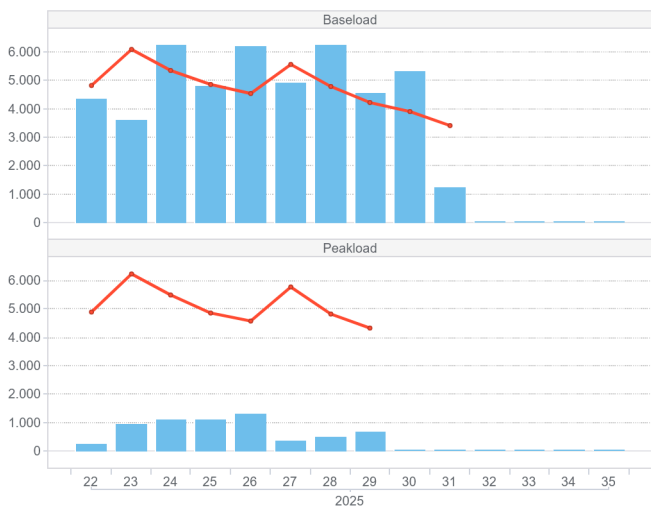
MI - Volumes (TWh)

● MI3 ● MI2 ● MI1 ● XBID-PT15 ● XBID-PT60



MPEG

■ Volume (MWh-asse sx) ● Prezzo (€/MWh-scala dx)



PCE

■ Contracts ■ Net position ● Turnover (axis dx)

